

eleng 009/2018

August 8, 2018

Subject Explanation of operating results for the quarter ended June 30, 2018

To Director and Manager  
The Stock Exchange of Thailand

The explanation to the consolidated financial performance for three-month period ended June 30, 2018 (“Quarter 2/2018”) of Asia Green Energy Public Company Limited and its subsidiaries (“the Company”) is as follows:

In Quarter 2/2018, the revenue from sales and services was Baht 2,048 million, increased by Baht 685.55 million or equivalent to 50.32% from the corresponding period of last year, resulting from coal sales volume increased by 76.23%, resulting from an increase of Baht 558.60 million of domestic sales, Baht 69.80 million of export sale, and Baht 56.01 million of service incomes. Domestic sale is still the main source of incomes representing to 84.57% of total incomes, export sale was 11.07%, and service incomes was 4.30%

Cost of sales and services in Quarter 2/2018 was Baht 1,860.85 million, increased by 53.10% from those of the same quarter in previous year because of increasing in sales.

The Company had gross profit of Baht 187.15 million or equivalent to a gross margin ratio of 9.14%, compared to Baht 147.01 million or equivalent to a gross margin ratio of 10.79% of the corresponding period of previous year. Gross profit has grew up by Baht 40.14 million or equivalent to 27.31% from the previous year as a result of an increase in sales amount.

Selling and administrative expense in Quarter 2/2018 was Baht 137.11 million, and the financial cost was Baht 13.17 million. Operating profit before income tax expenses was Baht 54.66 million, increased by 40.31% from those of the same quarter in previous year. Consequently, the Company’s net profit attributable to equity holders of the Company in Quarter 2/2018 was Baht 46.48 million, increased by Baht 13.09 million or equivalent to 39.22% from the corresponding period of last year

Yours sincerely,

Mr.Panom Kuansataporn  
Managing Director